

SANDEEP VIHAR (AWHO) WELFARE & MAINTENANCE SOCIETY GHS-79

BALANCE SHEET AS ON 31ST DAY OF MARCH, 2021

Liabilities		Amount (Rs.)	Assets		Amount (Rs.)
Partners' / Members' Fund			Fixed Assets (As per Annexure-I)		
Members' Capital			Gross Block	4,27,81,552	
Membership Fees opening		1,31,99,518	Less: Depreciation	50,74,818	3,77,06,734
Reserves			Current Assets, Loans and Advances		
Other Reserves			Current Assets		
Long Term Development Fund/Corpus Fund (As per Annexure-II)	83,50,000		Sundry Debtors (Dimple Singla)		3,52,209
General Development Fund from Tenants (Opening Bal.)	41,78,175	5,67,00,335	Advances to Suppliers (As per Annexure-V)		2,10,000
Maintenance Fund (Opening Bal.)	4,41,72,160		Cash and Bank Balances		
Loan Funds			Balance with banks (As per Annexure-VI)		
Unsecured Loans			Running A/cs and Fixed Deposits	3,66,45,623	
Rupee Loans from Others			3rd LEC Savings A/cs (Kotak)	7,05,63,443	
Security Deposits (Contractors)	45,000	7,21,882	Cash-in-Hand	22,776	10,72,31,842
Security Deposits (Employee)	17,300		Other Current Assets		
Security Deposits (Tenants)	6,59,582		Interest Accrued on Savings	1,19,025	
Current Liabilities and Provisions			Interest Accrued on FDRs opening	6,59,665	
Current Liabilities			Interest accrued on FDRs in current year	3,06,991	
Other Current Liabilities			Recoverable from AWHO	3,56,722	
3rd LEC (As per Annexure-III)	7,18,35,473		Other Assets (IJR & Co)	3,350	
Society Charges received in Advance	57,84,096		TDS Receivable	1,25,193	15,70,946
Cheques credited by Bank	8,496		Deficit Balance		
Cheques issued but not debited	1,60,816		Profit and Loss opening	11,26,176	
Statutory Dues (As per Annexure-IV)	85,525	7,78,74,406	Add: Disallowed Expenditure in FY 2019-20	1,88,515	
			Current Year Loss	1,09,719	14,24,410
		14,84,96,141			14,84,96,141

AUDITOR'S REPORT

As per our separate report of even date attached in Form 3CD.

For IJR & CO
Chartered Accountants
FRN: 032881N
Chartered Accountants
(CA Rawl Maan)
ACA, Partner
M.No. - 546270



For Sandeep Vihar (AWHO) Welfare & Maintenance Society GHS-79

Iskudde
maji
(Treasurer)

Hevda
(General Secretary) *Madans*
(President)

Date: 25/08/2021

Iskudde
maji
Treasure
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)

Hevda
General Secretary
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20,
Panchkula (Haryana)

Madans
President
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)



IJR & CO.

Chartered Accountants

SCO 323, Second Floor, Sector 9, Panchkula-134109 Haryana

Phone : 9988999909, 9872723388 E-Mail : caishitaswami@gmail.com caravimaan@gmail.com

AUDITOR'S REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of M/S SANDEEP VIHAR (AWHO) WELFARE & MAINTENANCE SOCIETY, GHS-79, SECTOR 20 PANCHKULA as at 31st March, 2021 and also the Income & Expenditure Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We certify that the Balance Sheet and the Income & Expenditure account are in agreement with the books of account maintained at the Office of President, GHS – 79, Sector 20, Panchkula (HR).
2. We report that:-
 - a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion proper books of accounts as required by the law, have been kept by the society so far it appears from the examination of these books.
 - c) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
3. In our opinion and the best of our knowledge and according to the explanations given to us, the accounts give the information required by the Society Regulation Act, 1860 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, subject to our comments and observations given under Annexure 'A' attached to our report:
 - In the case of the Balance Sheet of the state of affairs of the society as at 31st March 2021;
 - In the case of Income & Expenditure Account of the society of the surplus of the society for the year ended on that date and;
 - In the case of the Receipts and Payments Account of the Society for the year ended on that date.

**For IJR & CO.
Chartered Accountants
FRN : 0032881N**



**CA Ravi Maan
(ACA, Partner)
M. No. : 546270**

**SCO 323, Second Floor, Sector 9, Panchkula-
134109 Haryana**

**Date : 25/08/2021
Place : Panchkula**

M/S SANDEEP VIHAR (AWHO) WELFARE & MAINTENANCE SOCIETY

GHS-79, SECTOR-20, PANCHKULA

Reporting Points:-

- 1) We have noticed that society doesn't maintain the Fixed Assets Register; therefore we were unable to physically verify the Fixed Assets with the actual assets purchased. The Depreciation on Assets have been charged based on the Values of the last year's audited Balance Sheet and purchases made during the year. The purchase/sale/disposal have been verified with the appropriate cash book and bank book.
- 2) Rest of the Fixed Assets of the Society are subject to verification.
- 3) The major portion of the society's income after the Charges from Members are the Interest Received from the Bank Balances and the FD's.
- 4) **3RD LEC:**
 - a) Society had been taking money from the members on account of 3rd LEC as posted/provided in the Previous Year's Audit Report. The sum was invested in 6 savings A/cs on 2nd January, 2018 in Kotak Mahindra Bank.
 - b) Society has transferred the money taken on account of 3rd LEC during the FY 2018-19 i.e. collected in the current FY to a New A/c - 3rd LEC (Resale) A/c.
 - c) Release of 3rd LEC Payments has been initiated. Such release has been only done to those members only who are applying for refund to the management. Details as provided by management are as follows:

Total Refunded amount	:	Rs. 1,23,34,618/-
Pending 3 rd LEC amounts	:	Rs. 5,50,67,289/-
Interest Earned during the year	:	Rs. 28,25,608/-
 - d) The Society's policy is to refund the 3rd LEC amount to its respective owners if not charged by HUDA. In such a case interest accumulated on 3rd LEC Savings A/cs shall also be refunded appropriately. Thus, shown as current liability. Also these Savings A/cs are not being used for any other society purpose.
 - e) The Society has not initiated refund of Interest accumulated on 3rd LEC Savings A/cs as the same will be refunded after the outcome of the case pending before court, on pro-rata basis only as decided by the management.
- 5) The society has made expenses during the year relating to overhauling of Fixed Assets which increases the useful life of assets and thus such expenses have been capitalized. Also Depreciation has been charged accordingly.
- 6) Major portion of the expenses comprise of Salaries, Electricity Expenses, Repair & Maintenance & Security Expenses.



Treasure *Inshulda*
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)

2
General Secretary
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS- 79, Sactory-20,
Panchkula (Haryana)

W. S. Vihar
President
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)

7) Duties & Taxes Payable (Direct & Indirect) as on 31st March, 2021 have been paid before the due date of Filing of Income Tax Return for the AY 2021-22.

8) Detail of Society Charges are as follows:

Period	Society charges to be received from 556 members	Society charges actually received
2020-21	1,36,32,000	1,58,22,415 (+) 34,52,200 (Opening Advances) (-) 57,84,096 (Closing Advances*) =1,34,90,519 (Balance)

There is a shortfall of 1,41,481 (1,36,32,000-1,34,90,519) in the Society's collection from Members which are pending from Debtors during the year. The Exact difference is not traceable as per the management.

***Closing Advances are to be considered in the FY 2021-22.**

9) Society Charges received in Advance during the current year is Rs. 57,84,096/- while during the preceding Financial year the amount received in advance was 34,52,200/-. The same has drastically been increased in the current year as confirmed by the management.

10) Balance of Payment from Enhanced Compensation amounting to Rs. 28,65,539/- being the same amount brought forward year over year, is included in 3rd LEC as per the management's recommendation.

11) (a) Recoverable from AWHO is still an opening balance which is being carried forward over the years and whose adjustment has not been made in the FY 2020-21 as well by the management. Efforts should be made to write off or reconcile recoverable from AWHO.

(b) Maintenance Fund is still an opening balance which is being carried forward over the years.

(c) Amount of Rs. 6,59,665.10/- included in Interest accrued on FDRs is being carried forward over the years.

12) Amount received as General Development Fund from Tenants during the year is taken as income in Income & Expenditure A/c and accordingly GST is charged on the same and been paid before the due date of Filing of Income Tax Return along with Interest . Also General Development Fund from Tenants will be shown as income in future years as well as decided by the management.



For Sandeep Vihar (AWHO) Welfare & Maintenance Society GHS-79

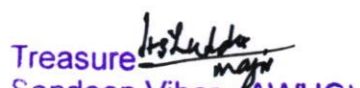

(PRESIDENT)



(TREASURER)


(GENERAL SECRETARY)

3


President
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)


Treasurer
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)


General Secretary
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20,
Panchkula (Haryana)

SANDEEP VIHAR (AWHO) WELFARE & MAINTENANCE SOCIETY GHS-79

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2021

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To AMC Charges		By GST Leviable Supplies	
- Lifts	15,11,882	- Card Room Usages Charges	254
- CCTV Cameras	1,41,600	- Development Charges From Tenants	3,50,000
- Electrical HT/LT	1,10,212	- Guest Room Charges	1,52,475
- Gen Set	35,400	- Passes & Stickers	1,21,186
To Repair & Maintenance		- Penalty And Fine Collected	5,108
- Building and Electrical Maintenance	6,78,210	- Rent from Shops & Veg Van	3,96,176
- Fire Fighting Equipments	1,50,680	- Rent from Paid Parking	2,50,056
- Guest Rooms	8,214	- Miscellaneous Income	64,470
- Lawns and Gardens	51,028	By Exempt Supplies	
- Sports Complex	1,550	- Electricity Charges Recovered	60,478
- Pump Set	2,88,000	- Maintenance Charges From Members	1,34,90,519
To Electricity & Water Charges		By Non-GST Supplies	
- Electricity	23,26,060	- Interest income	18,32,514
- Water	14,11,897	- Interest on Income Tax Refund	13,530
To Security & Sanitation Expenses		By Excess of Expenditure Over Income	1,09,719
- Security	16,01,056		
- Sanitation	14,69,553		
To Depreciation	50,74,818		
To Salaries	13,04,654		
To Other Expenses			
- Power and Fuel	3,98,240		
- Legal Charges	1,820		
- Bank Charges	630		
- Miscellaneous Expenses	70,950		
- Office Exp.	1,06,595		
- Postage & Courier Exp.	920		
- Printing & Stationary Exp.	10,414		
- Professional Exp	88,500		
- Rates, Fees & Taxes	1,931		
- Telephone Expenses & Internet Expenses	1,670		
	1,68,46,484		1,68,46,484

AUDITOR'S REPORT

As per our separate report of even date attached in Form 3CD.

For IJR & CO
Chartered Accountants
FRN: 032881N



(CA Ravi Maan)
ACA, Partner
M.No. - 546270
Date: 25/08/2021
Place: Panchkula

For Sandeep Vihar (AWHO) Welfare & Maintenance Society GHS-79

H. S. Ladda
(Treasurer)

H. S. Ladda
(General Secretary)

H. S. Ladda
(President)

Treasurer *H. S. Ladda*
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)

H. S. Ladda
General Secretary
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20,
Panchkula (Haryana)

H. S. Ladda
President
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)