

M/S SANDEEP VIHAR (AWHO) WELFARE & MAINTENANCE SOCIETY

GHS-79, SECTOR-20, PANCHKULA

Reporting Points:-

- 1) We have noticed that society doesn't maintain the Fixed Assets Register; therefore we were unable to physically verify the Fixed Assets with the actual assets purchased. The Depreciation on Assets have been charged based on the Values of the last year's audited Balance Sheet and purchases made during the year. The purchase/sale/disposal have been verified with the appropriate cash book and bank book.
- 2) Rest of the Fixed Assets of the Society are subject to verification.
- 3) The major portion of the society's income after the Charges from Members are the Interest Received from the Bank Balances and the FD's.
- 4) **3RD LEC:**
 - a) Society had been taking money from the members on account of 3rd LEC as posted/provided in the Previous Year's Audit Report. The sum was invested in 6 savings A/cs on 2nd January, 2018 in Kotak Mahindra Bank.
 - b) Society has transferred the money taken on account of 3rd LEC during the FY 2018-19 i.e. collected in the current FY to a New A/c - 3rd LEC (Resale) A/c.
 - c) Release of 3rd LEC Payments has been initiated. Such release has been only done to those members only who are applying for refund to the management. Details as provided by management are as follows:

Total Refunded amount	:	Rs. 1,23,34,618/-
Pending 3 rd LEC amounts	:	Rs. 5,50,67,289/-
Interest Earned during the year	:	Rs. 28,25,608/-
 - d) The Society's policy is to refund the 3rd LEC amount to its respective owners if not charged by HUDA. In such a case interest accumulated on 3rd LEC Savings A/cs shall also be refunded appropriately. Thus, shown as current liability. Also these Savings A/cs are not being used for any other society purpose.
 - e) The Society has not initiated refund of Interest accumulated on 3rd LEC Savings A/cs as the same will be refunded after the outcome of the case pending before court, on pro-rata basis only as decided by the management.
- 5) The society has made expenses during the year relating to overhauling of Fixed Assets which increases the useful life of assets and thus such expenses have been capitalized. Also Depreciation has been charged accordingly.
- 6) Major portion of the expenses comprise of Salaries, Electricity Expenses, Repair & Maintenance & Security Expenses.



Treasure *J. S. Laddu*
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)

H. S. S.
General Secretary
Sandeep Vihar (AWHO),
Welfare & Maint Society
GHS- 79, Sector-20,
Panchkula (Haryana)

H. S. S.
President
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)

7) Duties & Taxes Payable (Direct & Indirect) as on 31st March, 2021 have been paid before the due date of Filing of Income Tax Return for the AY 2021-22.

8) Detail of Society Charges are as follows:

Period	Society charges to be received from 556 members	Society charges actually received
2020-21	1,36,32,000	1,58,22,415 (+) 34,52,200 (Opening Advances) (-) 57,84,096 (Closing Advances*) =1,34,90,519 (Balance)

There is a shortfall of 1,41,481 (1,36,32,000-1,34,90,519) in the Society's collection from Members which are pending from Debtors during the year. The Exact difference is not traceable as per the management.

***Closing Advances are to be considered in the FY 2021-22.**

9) Society Charges received in Advance during the current year is Rs. 57,84,096/- while during the preceding Financial year the amount received in advance was 34,52,200/-. The same has drastically been increased in the current year as confirmed by the management.

10) Balance of Payment from Enhanced Compensation amounting to Rs. 28,65,539/- being the same amount brought forward year over year, is included in 3rd LEC as per the management's recommendation.

11) (a) Recoverable from AWHO is still an opening balance which is being carried forward over the years and whose adjustment has not been made in the FY 2020-21 as well by the management. Efforts should be made to write off or reconcile recoverable from AWHO.


(b) Maintenance Fund is still an opening balance which is being carried forward over the years.

(c) Amount of Rs. 6,59,665.10/- included in Interest accrued on FDRs is being carried forward over the years.

12) Amount received as General Development Fund from Tenants during the year is taken as income in Income & Expenditure A/c and accordingly GST is charged on the same and been paid before the due date of Filing of Income Tax Return along with Interest . Also General Development Fund from Tenants will be shown as income in future years as well as decided by the management.




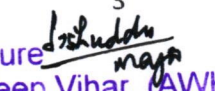
For Sandeep Vihar (AWHO) Welfare & Maintenance Society GHS-79

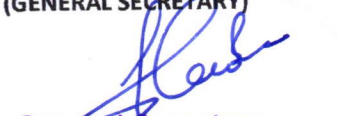

(PRESIDENT)


(TREASURER)


(GENERAL SECRETARY)


President
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)

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Treasurer
Sandeep Vihar (AWHO)
Welfare & Maint Society
GHS-79, Sector-20
Panchkula (Haryana)


General Secretary
Sandeep Vihar (AWHO),
Welfare & Maint Society
GHS-79, Sector-20,
Panchkula (Haryana)

SANDEEP VIHAR (AWHO) WELFARE & MAINTENANCE SOCIETY GHS-79

DEPRECIATION SCHEDULE FOR THE PERIOD 2020-21

Particulars	Rate (%)	W.D.V. AS ON 01.04.2020	ADDITIONS		SALE/ DISPOSAL	TOTAL	DEPRECIATION	W.D.V. AS ON 31.03.2021
			ON OR BEFORE 03.10.2020	AFTER 03.10.2020				
Air Conditioner	15.00%	2,60,013.14			-	2,60,013.14	39,001.97	2,21,011.17
Aqua Fresh	15.00%	2,451.59			-	2,451.59	367.74	2,083.85
Banquet Hall & Shopping Complex	5.00%	20,88,343.14			-	20,88,343.14	1,04,417.16	19,83,925.98
Beautification/Fencing Gate No 1	10.00%	1,43,107.82			-	1,43,107.82	14,310.78	1,28,797.04
Bicycle	15.00%	868.99			-	868.99	130.35	738.64
Boom Barrier System	15.00%	1,48,762.75	18,290.00		-	1,67,052.75	25,057.91	1,41,994.84
Borewell	15.00%	5,33,513.70			-	5,33,513.70	80,027.05	4,53,486.64
Boundary Wall	5.00%	15,62,474.20		2,00,000.00	-	17,62,474.20	83,123.71	16,79,350.49
Building Extensions	10.00%	7,78,263.48	2,14,330.00	12,60,325.00	-	22,52,918.48	1,62,275.60	20,90,642.88
C I Garden Benches	15.00%	13,065.51			-	13,065.51	1,959.83	11,105.68
Cabin Fans	15.00%	6,635.01			-	6,635.01	995.25	5,639.76
CCTV Cameras	15.00%	5,96,378.33	64,546.00	12,000.00	-	6,72,924.33	1,00,038.65	5,72,885.68
Central Guest Car Parking	10.00%	1,31,861.52			-	1,31,861.52	13,186.15	1,18,675.37
Club	5.00%	20,45,621.30			-	20,45,621.30	1,02,281.07	19,43,340.24
Computer & Printer	40.00%	36,900.50			-	36,900.50	14,760.20	22,140.30
Cycle Stand	10.00%	26,040.61			-	26,040.61	2,604.06	23,436.55
Desert Cooler	15.00%	1,029.27			-	1,029.27	154.39	874.88
Electric Sub Station	15.00%	3,62,942.74	3,75,476.00	8,10,216.00	-	15,48,634.74	1,71,529.01	13,77,105.73
Exhaust Fan	15.00%	-	-	37,340.00	-	37,340.00	2,800.50	34,539.50
External Electrification	15.00%	75,25,874.77			-	75,25,874.77	11,28,881.21	63,96,993.55
External Road Pavement	5.00%	28,89,029.66			-	28,89,029.66	1,44,451.48	27,44,578.18
Fire Fighting	15.00%	4,41,041.03			-	4,41,041.03	66,156.15	3,74,884.88
Furniture & Fixture	10.00%	2,19,169.31		9,150.00	-	2,28,319.31	22,374.43	2,05,944.87
Gen Set	15.00%	12,40,156.07			-	12,40,156.07	1,86,023.41	10,54,132.66
Guard Room	5.00%	2,02,012.13			-	2,02,012.13	10,100.61	1,91,911.52
Gym Equipments	15.00%	-	1,31,680.00	39,440.00	-	1,71,120.00	22,710.00	1,48,410.00
Lawn Movers	15.00%	20,147.17			-	20,147.17	3,022.07	17,125.09
Lift	15.00%	88,04,923.08	1,52,220.00	2,14,642.00	-	91,71,785.08	13,59,669.61	78,12,115.46
Monoblock Pump	15.00%	1,890.28		34,692.00	-	36,582.28	2,885.44	33,696.84
Paid Parking Space	10.00%	44,807.99			-	44,807.99	4,480.80	40,327.19
Painting Platform	15.00%	31,059.37			-	31,059.37	4,658.91	26,400.47
Park Swings	10.00%	-	84,000.00	10,950.00	-	94,950.00	8,947.50	86,002.50
Pump Set	15.00%	-	1,27,274.00	-	-	1,27,274.00	19,091.10	1,08,182.90
Shed Construction	10.00%	8,695.51			-	8,695.51	869.55	7,825.96
SOLAR PROJECT	15.00%	-	32,21,412.00	23,500.00	-	32,44,912.00	4,84,974.30	27,59,937.70
SUNFLAME Room Heater	15.00%	1,001.33			-	1,001.33	150.20	851.13
Swimming Pool	5.00%	4,70,326.77			-	4,70,326.77	23,516.34	4,46,810.44
Tin Shed For Safai Karamchari	10.00%	10,628.82			-	10,628.82	1,062.88	9,565.94
TOSHIBA Sunny Heater	15.00%	901.84			-	901.84	135.28	766.57
Transformers	15.00%	23,12,732.04	33,512.00		-	23,46,244.04	3,51,936.61	19,94,307.43
TV	15.00%	18,062.03			-	18,062.03	2,709.30	15,352.73
Under Ground Water System	5.00%	9,92,360.12			-	9,92,360.12	49,618.01	9,42,742.11
VCB	15.00%	4,90,213.78	5,28,018.00		-	10,18,231.78	1,52,734.77	8,65,497.01
Walking Plaza A/c	10.00%	34,150.73			-	34,150.73	3,415.07	30,735.66
Water Cooler	15.00%	20,188.13	38,650.00		-	58,838.13	8,825.72	50,012.41
Water Motor	15.00%	1,87,135.42	5,000.00	10,772.00	-	2,02,907.42	29,628.21	1,73,279.21
Welding Machine	15.00%	4,599.18			-	4,599.18	689.88	3,909.30
Wet Waste Management Plant	15.00%	4,12,080.00			-	4,12,080.00	61,812.00	3,50,268.00
Wheel Clamp	10.00%	2,657.21			-	2,657.21	265.72	2,391.48
FIGURES FOR CURRENT YEAR (IN RS.)		3,51,24,117.33	49,94,408.00	26,63,027.00	-	4,27,81,552.33	50,74,817.94	3,77,06,734.39

For Sandeep Vihar (AWHO) Welfare & Maintenance Society GHS-79



J.R. & CO
Chartered Accountants
(Treasurer)

Handwritten Signature
(General Secretary)

Handwritten Signature
(President)

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Treasurer
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